

Message Text

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11

ACTION OPIC-12

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 TRSE-00 XMB-07 SPC-03 CIEP-02

LAB-06 SIL-01 OMB-01 L-03 EUR-25 AGR-20 SSO-00 INRE-00

/134 W

----- 044545

O 241050Z SEP 73

FM AMEMBASSY MOGADISCIO

TO SECSTATE WASHDC IMMEDIATE 1271

LIMITED OFFICIAL USE MOGADISCIO 1407

PASS OPIC FOR GILBERT FROM HOEVELER

E.O. 11652: N/A

TAGS: EFNXL

SUBJ: FEARN/PRODMA

REF: A. MOGADISCIO 1403; B. MOGADISCIO 1390

1. STOCK CERTIFICATES AND NOTES ARRIVED TODAY. VM HEPPRECIATE
RAPID FORWARDING. EMBASSY WILL RETAIN AS APPROPRIATE.

2. ATTORNEY ADVISES GSDR HAS DECIDED NOT TO RE-ACTIVATE
CHISIMAIO PLANT XBR SEAFOOD PROCESSING BUT TO USE IT FOR MEAT
FREEZING PLANT TO SUPPLEMENT SOVIET-BUILT MEAT PLANT (REFTEL A).

3. MAJOR EFFECT ON OUR DEAL IS THAT WE NOW HAVE NEW BUYERS,
GSDR MINISTRY OF INDUSTRY RATHER THAN FISHERIES. LATTER
INDICATES HOWEVER THAT PRICE AND TERMS OF PAYMENT WILL NOT
RPT NOT BE CHANGED.

4. HAVE DRAFTED NEW LETTER AGREEMENT INCORPORATING PRICE
AND PAYMENT PROVISIONS FOR BOTH FISH PLANT AND BUNKERING FOR
PRESENTATION OUR FIRS MEETING WITH MIN INDUSTRY, HOPEFULLY
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NEXT FORTY-EIGHT HOURS.

5. HAVE ALSO LEARNED SALE TERMS APPROVED BY GSDR ECONOMIC COUNCIL, BUT MUST ALSO HAVE APPROVAL OF COUNCIL OF SECRETARIES SINCE AMOUNT IS IN EXCESS OF 500,000 SO.SH. THIS BODY MEETS WEEKLY ON THURSDAYS. LAWYER BELIEVES APPROVAL IS MERE FORMALITY SINCE PRESIDENT SIAD HAD APPROVED IN PRINCIPLE. IF COUNCIL WORKLOAD HEAVY, APPROVAL MAY BE PUT OFF TO THEIR NEXT THURSDAY MEETING ON OCTOBER 4.

6. SOMALI STOCKHOLDER IN CHISIMAI HAS NOT YET REPORTED TO MOGADISCIO NOR SIGNED WAIVER.

7. WIRE FROM LIBAN ADVISES TOTAL DUE GUARDS IS \$3,000 AND \$1,000 FOR "COMPANY BILL COMMITMENT EXPENSES", FOR A TOTAL OF \$4,000. LIBAN SENDING DETAILS.

8. NOW QUITE POSSIBLE WE WILL NOT REPORT NOT BE ABLE TO PASS OVER CUSTODIAL RESPONSIBILITIES TO GSDR BY OCT 1, ALTHOUGH STILL TRYING. FEARN SHOULD PLAN ACCORDINGLY.

9. RE START UP COMPRESSORS, DOES FEARN ENVISAGE SENDING TECHNICIAN HERE OR CAN THIS BE DONE BY SOMEONE LOCALLY FOLLOWING FEARN'S INSTRUCTION?

10. ADVISE. CROMWELL

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Message Attributes

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